

Lendplus Technology (Pty) Ltd

(Registration Number 2023/805154/07)

Interim Financial Statements

for the 6 month period ended 30 June 2026

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Lendplus Technology (Pty) Ltd

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Interim Financial Statements for the 6 month period ended 30 June 2026

Director's Approval

The interim financial statements set out on pages 3 to 9 which have been prepared on the going concern basis, were approved by the director and were signed on 7 August 2026.



AM Tembo

Lendplus Technology (Pty) Ltd

(Registration Number 2023/805154/07)

Interim Financial Statements for the 6 month period ended 30 June 2026

Statement of Financial Position

Figures in R

	Notes	2026	2025
Assets			
Non-current assets			
Property, plant and equipment	1	2,262,718	1,937,428
Loans receivable	4	29,285,819	6,920,897
Total non-current assets		31,548,537	8,858,325
Current assets			
Trade and other receivables	2	72,181,628	82,636,613
Current tax assets		4,044,240	1,797,716
Cash and cash equivalents	5	48,111,699	20,788,345
Total current assets		124,337,567	105,222,674
Total assets		155,886,104	114,080,999
Equity and liabilities			
Equity			
Issued capital	6	1,000	1,000
Accumulated loss		(125,249,413)	(125,619,839)
Total equity		(125,248,413)	(125,618,839)
Liabilities			
Non-current liabilities			
Deferred tax liabilities	3	31,157,567	31,157,567
Loans payable	8	175,002,874	157,199,605
Total non-current liabilities		206,160,441	188,357,172
Current liabilities			
Provisions		653,896	1,210,897
Trade and other payables	7	74,320,180	50,131,769
Total current liabilities		74,974,076	51,342,666
Total liabilities		281,134,517	239,699,838
Total equity and liabilities		155,886,104	114,080,999

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Statement of Comprehensive Income

Figures in R	Note	6 month period ended 30 June 2026	12 month period ended 30 June 2025
Revenue		486,750,446	495,337,437
Cost of sales		(32,027,186)	(9,170,615)
Gross profit		454,723,260	486,166,822
Other expenses		(449,372,399)	(559,542,719)
Other gains and (losses)		162,365	2,079,083
Profit / (loss) from operating activities		5,513,226	(71,296,814)
Finance income		1,051,168	371,741
Finance costs		(6,056,961)	(11,205,152)
Profit / (loss) before tax		507,433	(82,130,225)
Income tax expense		(137,007)	(40,182,887)
Profit / (loss) for the period		370,426	(122,313,112)

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Statement of Changes in Equity

Figures in R	Issued capital	Accumulated loss	Total
Balance at 1 July 2024	1,000	(3,306,727)	(3,305,727)
Changes in equity			
Loss for the year	-	(122,313,112)	(122,313,112)
Total comprehensive income for the period	-	(122,313,112)	(122,313,112)
Balance at 30 June 2025	1,000	(125,619,839)	(125,618,839)
Balance at 1 July 2025	1,000	(125,619,839)	(125,618,839)
Changes in equity			
Profit for the period	-	370,426	370,426
Total comprehensive income for the period	-	370,426	370,426
Balance at 30 June 2026	1,000	(125,249,413)	(125,248,413)
Notes	6		

Lendplus Technology (Pty) Ltd

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Interim Financial Statements for the 6 month period ended 30 June 2026

Statement of Cash Flows

Figures in R	Note	6 month period ended 30 June 2026	12 month period ended 30 June 2025
Cash flows from / (used in) operations			
Profit / (loss) for the period		370,426	(122,313,112)
Adjustments to reconcile profit / (loss)			
Adjustments for income tax expense		137,007	40,182,887
Adjustments for finance income		(1,051,168)	(371,741)
Adjustments for finance costs		6,056,961	11,205,152
Adjustments for increase in trade accounts receivable		(181,511,716)	(304,248,703)
Adjustments for increase in other operating receivables		(8,453,751)	(302,646)
Adjustments for increase in trade accounts payable		11,409,541	21,401,815
Adjustments for increase in other operating payables		12,778,870	5,982,262
Adjustments for depreciation and amortisation expense		429,428	280,457
Adjustments for impairment losses and reversal of impairment losses recognised in profit or loss		200,420,452	307,804,487
Adjustments for provisions		(557,001)	1,210,897
Adjustments for gains and losses on foreign exchange realised in profit or loss		(162,365)	(2,079,083)
Total adjustments to reconcile profit / (loss)		39,496,258	81,065,784
Net cash flows from / (used in) operations		39,866,684	(41,247,328)
Interest received		185,764	-
Income taxes paid		(2,424,480)	(9,723,422)
Foreign exchange gains and losses on income statement items		162,365	2,079,083
Net cash flows from / (used in) operating activities		37,790,333	(48,891,667)
Cash flows used in investing activities			
Proceeds from sales of property, plant and equipment		-	22,498
Purchase of property, plant and equipment		(754,672)	(1,990,989)
Cash advances on loans receivable		(22,364,922)	(6,920,897)
Interest received		865,404	371,741
Cash flows used in investing activities		(22,254,190)	(8,517,647)
Cash flows from financing activities			
Proceeds from loans payable		17,803,269	86,531,333
Interest paid		(6,016,012)	(11,081,730)
Other inflows (outflows) of cash		(46)	-
Cash flows from financing activities		11,787,211	75,449,603
Net increase in cash and cash equivalents		27,323,354	18,040,289
Cash and cash equivalents at beginning of the period		20,788,345	2,748,056
Cash and cash equivalents at end of the period	5	48,111,699	20,788,345

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Interim Financial Statements for the 6 month period ended 30 June 2026

Notes to the Financial Statements

Figures in R

2026

2025

1. Property, plant and equipment

Balances at year end and movements for the year

	Office equipment	Computer equipment	Total
Reconciliation for the period ended 30 June 2026			
Balance at 1 July 2025			
At cost	1,150,812	1,103,208	2,254,020
Accumulated depreciation	(174,008)	(142,584)	(316,592)
Carrying amount	976,804	960,624	1,937,428
Movements for the period ended 30 June 2026			
Additions	524,320	230,352	754,672
Depreciation	(230,904)	(198,524)	(429,428)
Property, plant and equipment at the end of the period	1,270,220	992,452	2,262,672
Closing balance at 30 June 2026			
At cost	1,675,132	1,333,606	3,008,738
Accumulated depreciation	(404,912)	(341,108)	(746,020)
Carrying amount	1,270,220	992,498	2,262,718
Reconciliation for the period ended 30 June 2025			
Balance at 1 July 2024			
At cost	211,006	74,523	285,529
Accumulated depreciation	(17,002)	(19,133)	(36,135)
Carrying amount	194,004	55,390	249,394
Movements for the period ended 30 June 2025			
Additions from acquisitions	962,304	1,028,685	1,990,989
Depreciation	(157,006)	(123,451)	(280,457)
Disposals	(22,498)	-	(22,498)
Property, plant and equipment at the end of the period	976,804	960,624	1,937,428
Closing balance at 30 June 2025			
At cost	1,150,812	1,103,208	2,254,020
Accumulated depreciation	(174,008)	(142,584)	(316,592)
Carrying amount	976,804	960,624	1,937,428

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2. Trade and other receivables

Trade and other receivables comprise:

Trade receivables	63,114,107	82,022,843
Other short-term loans	1,250	3,833
Deposits	835,080	609,937
Prepayments	3,521	-
Sundry debtors	8,227,670	-
Total trade and other receivables	72,181,628	82,636,613

3. Deferred tax

Details of set-off of deferred tax assets and liabilities

Net deferred tax liability from all items being set off	(31,157,567)	(31,157,567)
Total deferred tax liability per the statement of financial position	(31,157,567)	(31,157,567)

4. Loans receivable

Loans receivable comprise the following balances

Loans receivable	29,285,819	6,920,897
The loans bear interest, are secured and are long-term in nature.		
Non-current assets	29,285,819	6,920,897
Current assets	-	-
	29,285,819	6,920,897

5. Cash and cash equivalents

Cash and cash equivalents included in current assets:

Cash

Balances with banks	36,800,112	3,181,642
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Cash equivalents

Amounts held by payment service providers	11,311,587	17,606,703
	48,111,699	20,788,345

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2025

6. Issued capital

Authorised and issued share capital

Authorised

1000 Ordinary no par value shares

-

-

Issued

1000 Ordinary no par value shares issued at R1 each

1,000

1,000

7. Trade and other payables

Trade and other payables comprise:

Trade payables

55,480,946

44,071,405

Provision for Withholding tax

3,212,672

2,303,648

Employee Tax Payable

627,366

496,071

Value added tax

14,999,196

3,260,645

Total trade and other payables

74,320,180

50,131,769

8. Loans payable

Loans payable comprise:

Loans payable

175,002,874

157,199,605

The loans bear interest, are secured and long-term in nature.