

Balance Sheet

LendPlus Technologies
As at 30 June 2026

Account	30 Jun 2026
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Assets

Bank	
AMPLIFIN (PTY) LTD	8,889,762.57
Capitec AET	286,024.25
FNB Business Call account 63057917454	8,456,095.35
FNB Gold Business account 63057917363	22,485,820.39
FNB Gold Business account 63078148533	5,858,195.65
Ozow Wallet / Ozow Clearing	11,000.00
PAY24	2,124,800.00
Total Bank	48,111,698.21
Current Assets	
Loan Receivable - Debtors Book	548,075,757.77
Bad debts written off – Loan receivables B/S	(347,973,519.18)
Provision for bad debt	(136,988,131.33)
Control Account - Groups R Us	8,227,669.51
Income Tax Asset	4,044,240.21
Prepayments	3,521.27
Staff Loans	1,250.00
Total Current Assets	75,390,788.25
Fixed Assets	
Computer Equipment	1,333,606.02
Less Accumulated Depreciation on Computer Equipment	(341,108.00)
Office Equipment	1,675,132.25
Less Accumulated Depreciation on Office Equipment	(404,911.74)
Total Fixed Assets	2,262,718.53
Non-current Assets	
Deferred tax asset	(31,157,567.21)
Loan Receivable - Crediwise Technology (Pty) Ltd	27,238,569.17
Loan Receivable - Prime Loans Technology (Pty) Ltd	2,047,250.00
Rental deposit	835,080.41
Total Non-current Assets	(1,036,667.63)
Total Assets	124,728,537.36

Liabilities

Current Liabilities	
Accounts Payable	55,592,116.11
WHT on creditors	(111,168.55)
Employee Tax Payable	627,366.10
Provision for leave pay	653,895.77
Provision for WHT	3,212,672.18
VAT	14,999,195.80
Total Current Liabilities	74,974,077.41
Non-current Liabilities	
Aldega loan	3,918,965.90
Aventus Technology Ltd Loan	(404.30)
Lineura Loan	171,084,311.71
Total Non-current Liabilities	175,002,873.31
Total Liabilities	249,976,950.72

Net Assets	(125,248,413.36)
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Equity

Current Year Earnings	370,425.77
Owner A Share Capital	1,000.00
Retained Earnings	(125,619,839.13)
Total Equity	(125,248,413.36)
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Approved on 7 August 2026 by the Director:



ABRAHAM TEMBO

Profit and Loss

LendPlus Technologies

For the 6 months ended 30 June 2026

Account	Jan-Jun 2026
Trading Income	
Collection admin fee	3,891,200.00
Debi check service fee	4,402,911.43
Disbursement fee	3,898,964.69
Discounts given	(7,621,056.50)
GRU commission income	91,423.09
GRU facility fee income	2,454,352.84
Initiation fee income	225,210,895.10
Insurance Income	105,457,253.97
Interest received	95,174,347.32
Overpayment / Revert	(820,161.44)
Service fee income	46,989,259.08
Total Trading Income	479,129,389.58
Cost of Sales	
Credit verifications	3,523,814.36
IT expenses	5,758,566.00
Platform fees	257,834.50
SMS Services	3,311,083.51
Transaction fees	11,554,829.67
Total Cost of Sales	24,406,128.04
Gross Profit	454,723,261.54
Other Income	
Interest Income - Banks	185,763.66
Interest Income - Loans (non-trading)	865,404.17
Total Other Income	1,051,167.83
Operating Expenses	
Accounting fees	137,420.09
Administration costs	3,539,903.43
Advertising	48,345,609.34
Bad debts written off	200,420,451.50
Bank Fees	111,254.62
Cleaning	313,049.18
Computer equipment expenses	115,638.76
Consulting & Professional fees	2,994,861.63
Depreciation	429,428.00
Donations	54,832.00
Entertainment	153,944.61
Freight & Courier	6,938.65
FX Foreign exchange gain or loss	(162,364.58)
Impairment on loan receivables	152,067,263.15
Insurance	33,634.29
Interest & Penalties	40,949.22
Interest Expense	6,016,011.72
Legal expenses	1,000,642.27
Motor Vehicle Expenses	650.00
Office Expenses	160,365.98
Printing & Stationery	30,479.09
Rent	3,015,431.93
Repairs and Maintenance	340,604.57

Profit and Loss

LendPlus Technologies

For the 6 months ended 30 June 2026

Account	Jan-Jun 2026
Small Assets	7,790.87
Staff training	45,861.71
Staff uniforms/apparel	366,036.37
Subscriptions	16,989,785.44
Telephone & Internet	988,024.13
Travel - International	90,625.10
Travel - National	141,293.10
VAT Disallowed	1,880,404.58
VAT on import services	1,336,391.35
Wages and Salaries	12,899,154.31
Wages and Salaries - COIDA	79,516.55
Wages and Salaries - Leave pay expense	(502,768.15)
Wages and Salaries - Medical	665,778.00
Wages and Salaries - Overtime	503,791.11
Wages and Salaries - Provident Fund Contributions	379,399.58
Wages and Salaries - SDL	133,283.16
Wages and Salaries - UIF	95,630.15
Total Operating Expenses	455,266,996.81
Net Profit before tax	507,432.56
Income Tax Expense	137,006.79
Net Profit after tax	370,425.77